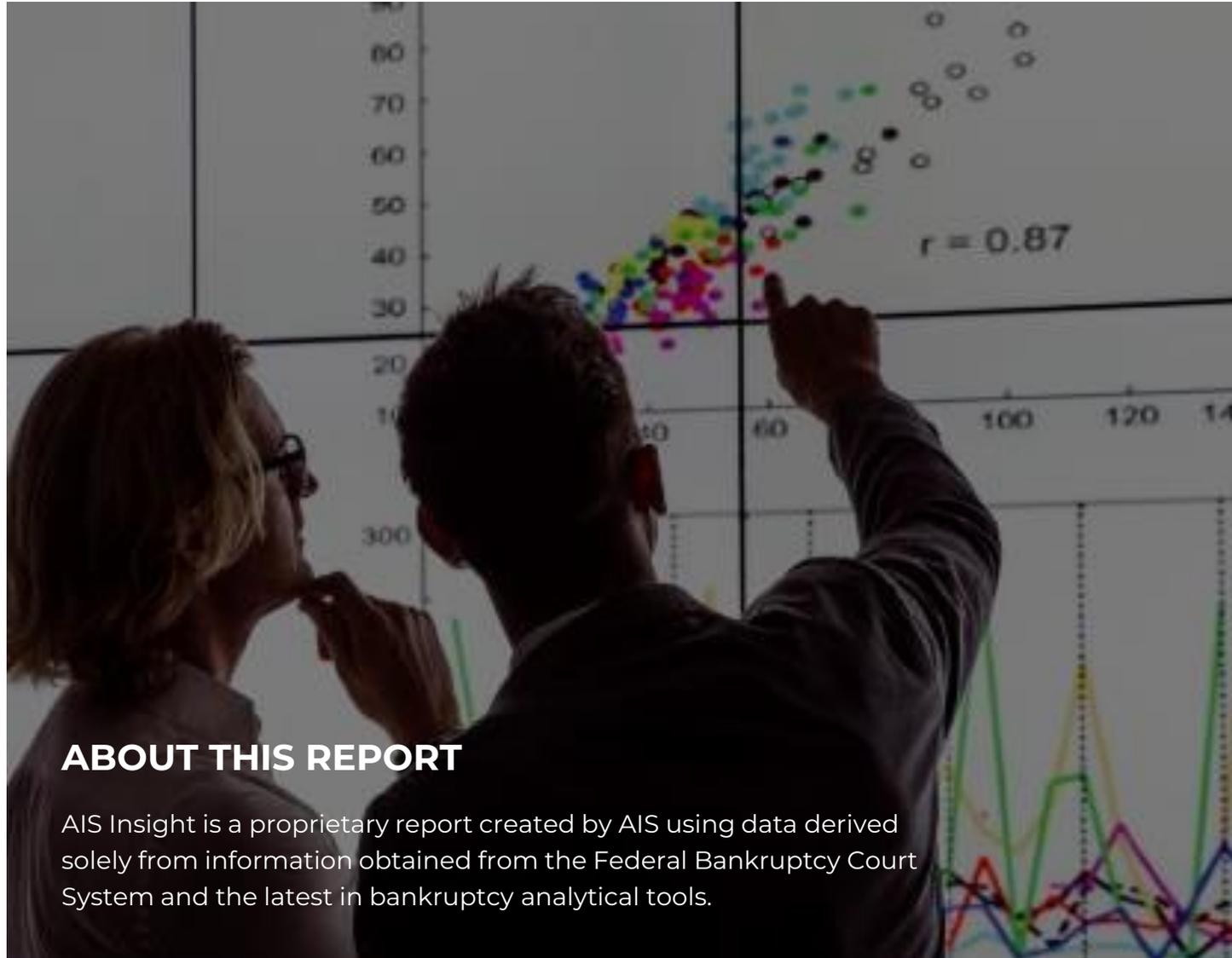


Bankruptcy Insights Report

2024 | 3rd Issue | February 2024 Data



ABOUT THIS REPORT

AIS Insight is a proprietary report created by AIS using data derived solely from information obtained from the Federal Bankruptcy Court System and the latest in bankruptcy analytical tools.

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PRODUCT SPOTLIGHT

DATA ONE is a cloud-ready system that allows clients to acquire bankruptcy and deceased information for a particular customer without sending the customer's data outside of their IT environment.

Data One allows organizations to minimize financial, regulatory, and reputational exposure by enabling clients to control their own portfolio file processing.

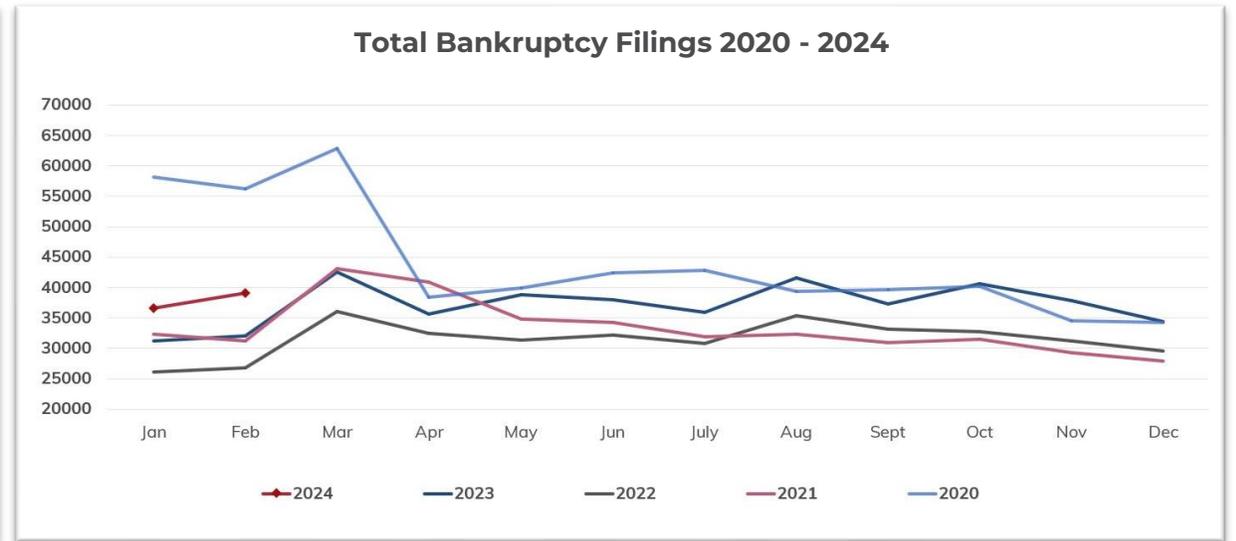
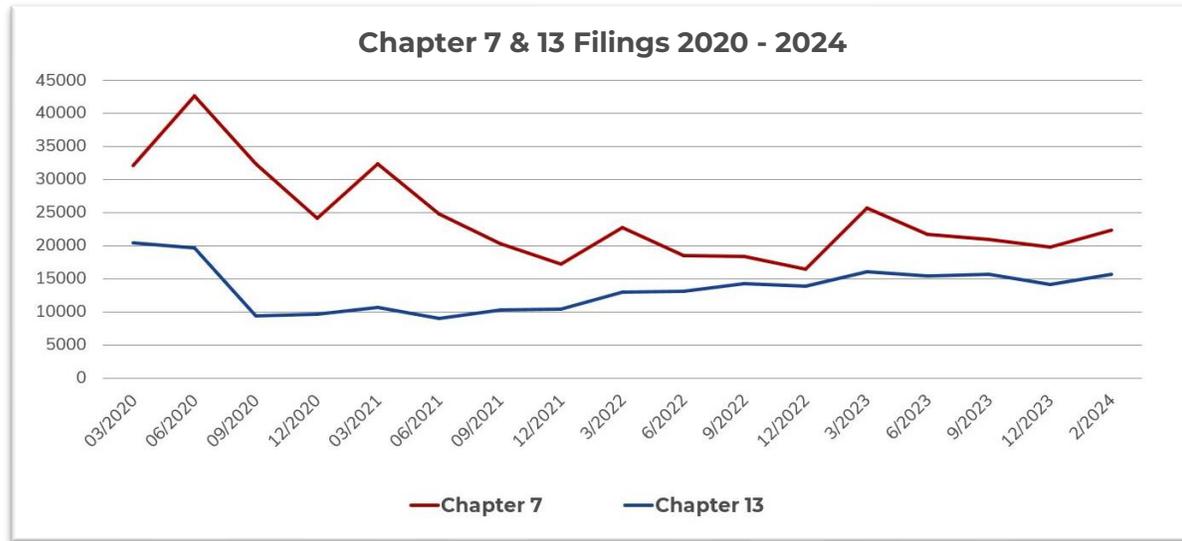
Furthermore, the Data One system has been tested and successfully implemented at some of the largest financial institutions in the country. >>[LEARN MORE](#)

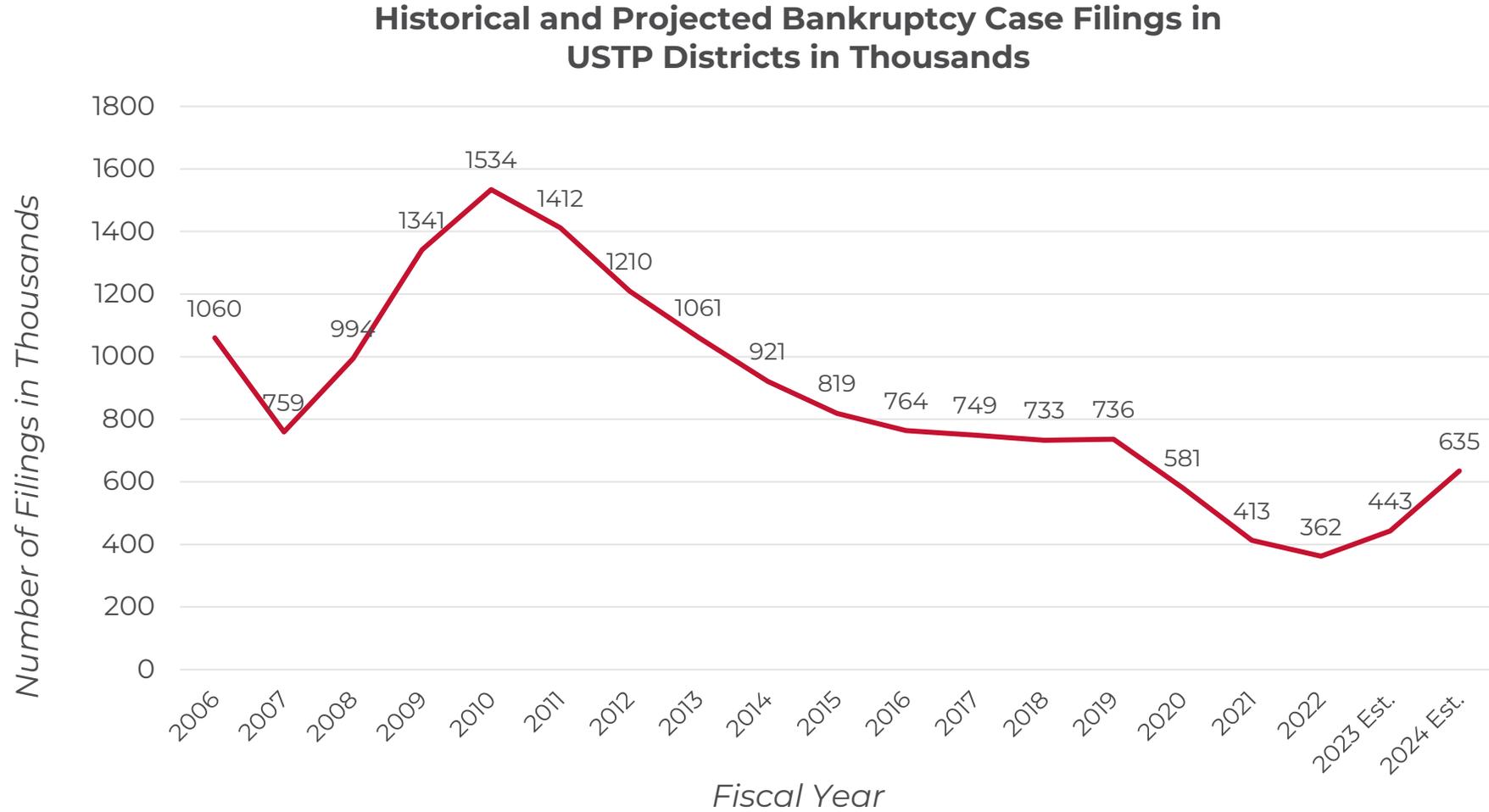
BANKRUPTCY STATISTICS SNAPSHOT



For Bankruptcies Filed Between 02/01/2024 and 02/29/2024

Total Bankruptcies Filed	39,027	Total Bankruptcies Filed last 12 months	457,762
Chapter 13	15,712	Total Bankruptcies Filed Prev. Month	36,624
Chapter 7	22,397	Total Bankruptcies Filed Prev. Year (same month)	31,905
Chapter 11	881	Increased Bankruptcies from Prev. Month Total	2,403 (6.56%)
Chapter 11, Subchapter V	214	Increased Bankruptcies from Prev. Year Total (same month)	7,122 (22.32%)

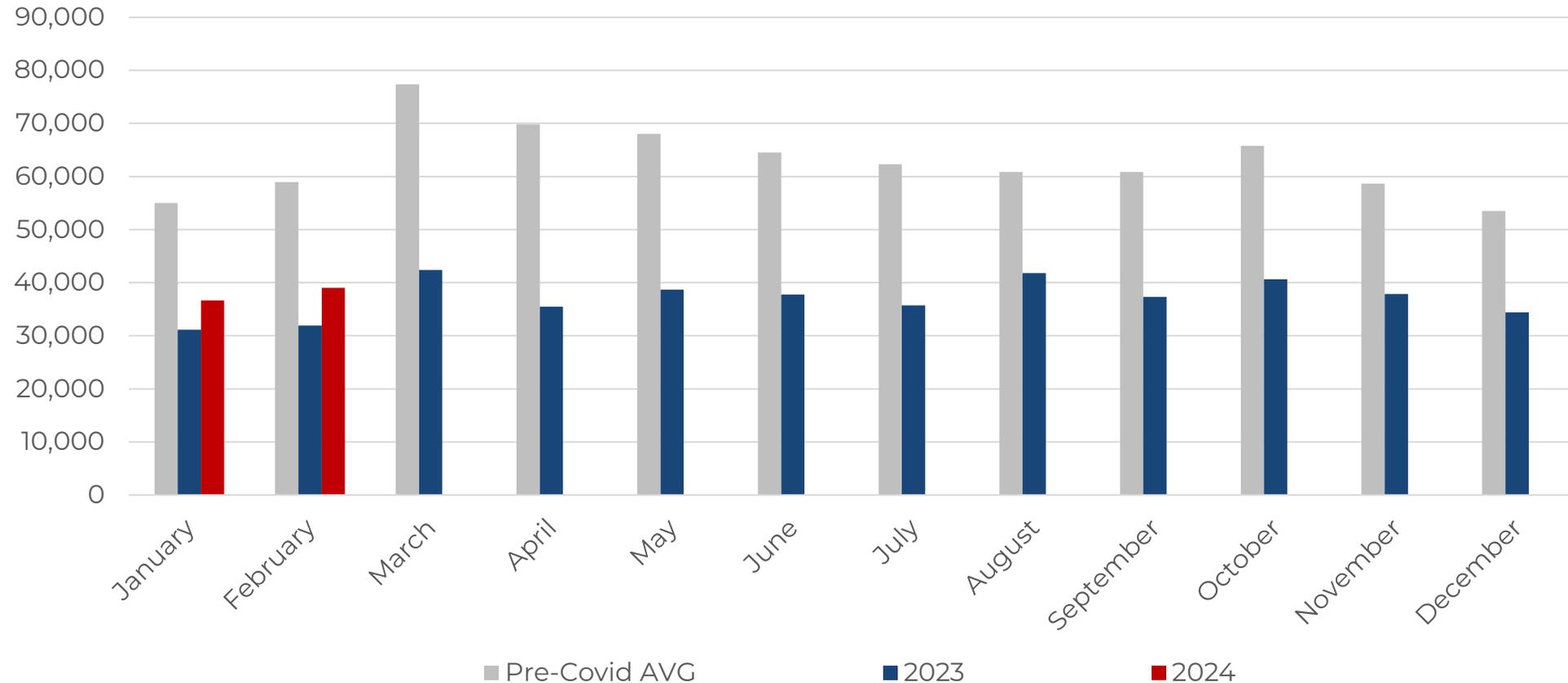




SOURCE: U.S. Department of Justice - United States Trustee Program, FY 2024 Performance Budget, Congressional Submission, March 2023, p. 18.

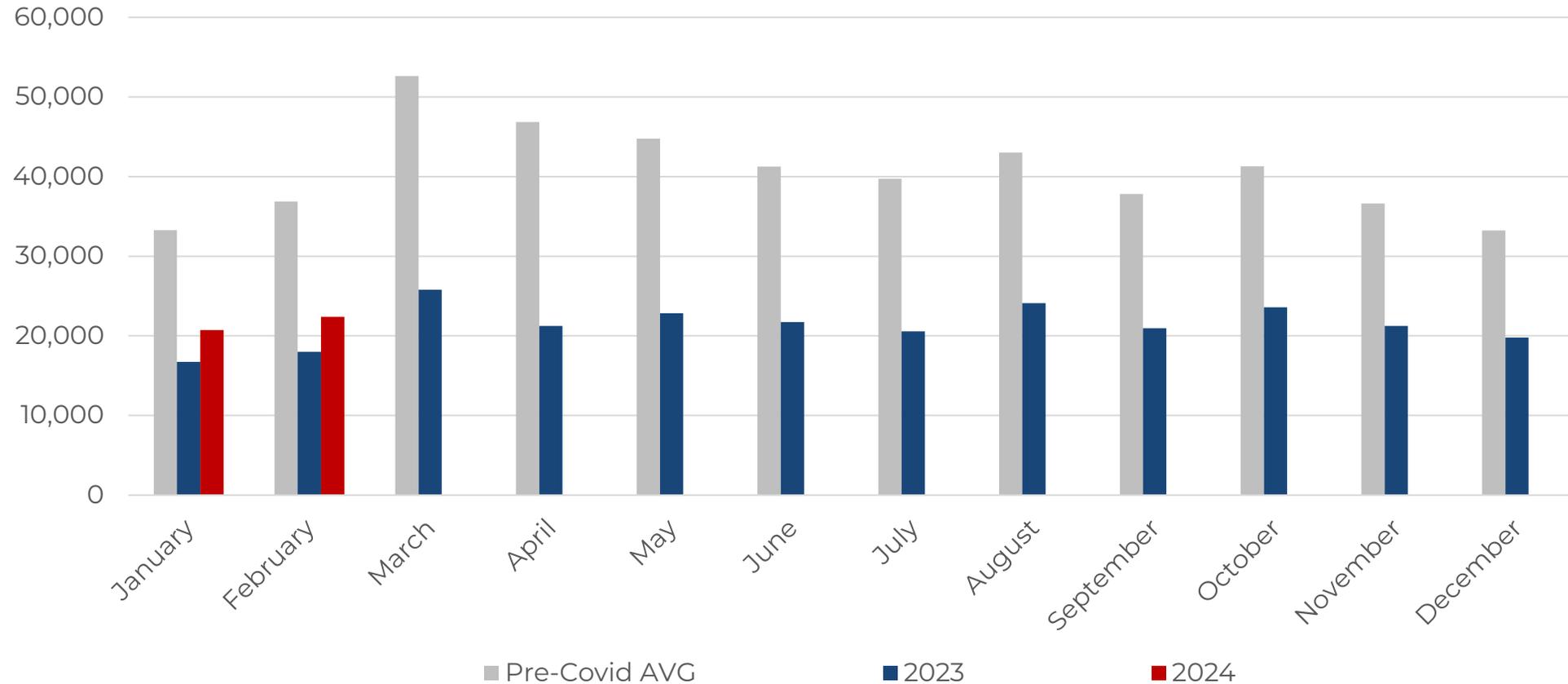
2024 MONTHLY FILING TOTALS

February total filings are **up 22.32%** compared to the same time period in 2023.
This total is **33.84% below** the pre-Covid average* for the month of February.



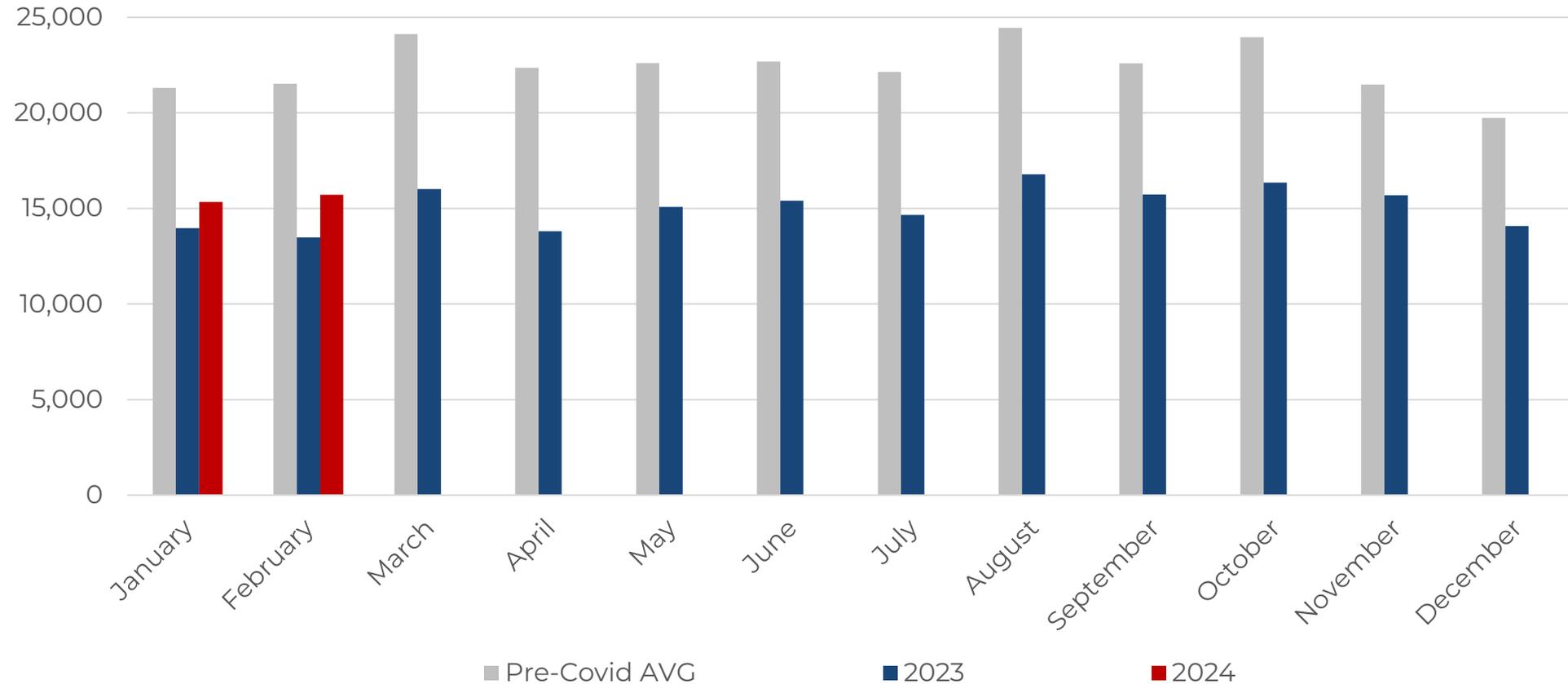
*Pre-Covid average consists of filings totals for 2016-2019

February Chapter 7s are **up 23.19%** compared to the same time period in 2023.
 This total is **39.28% below** the pre-Covid average* for the month of February.



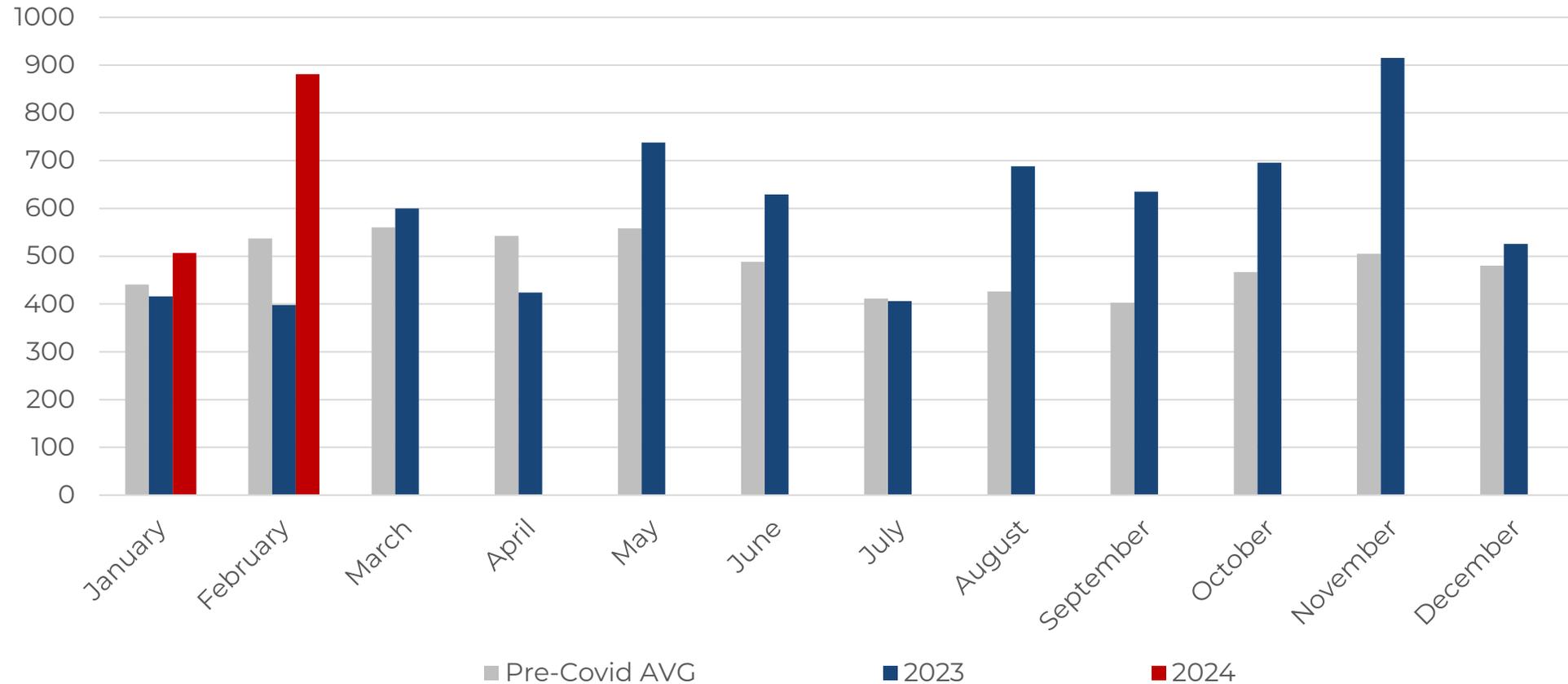
*Pre-Covid average consists of filings totals for 2016-2019

February Chapter 13s are **up 17.90%** compared to the same time period in 2023.
This total is **26.98% below** the pre-Covid average* for the month of February.



*Pre-Covid average consists of filings totals for 2016-2019

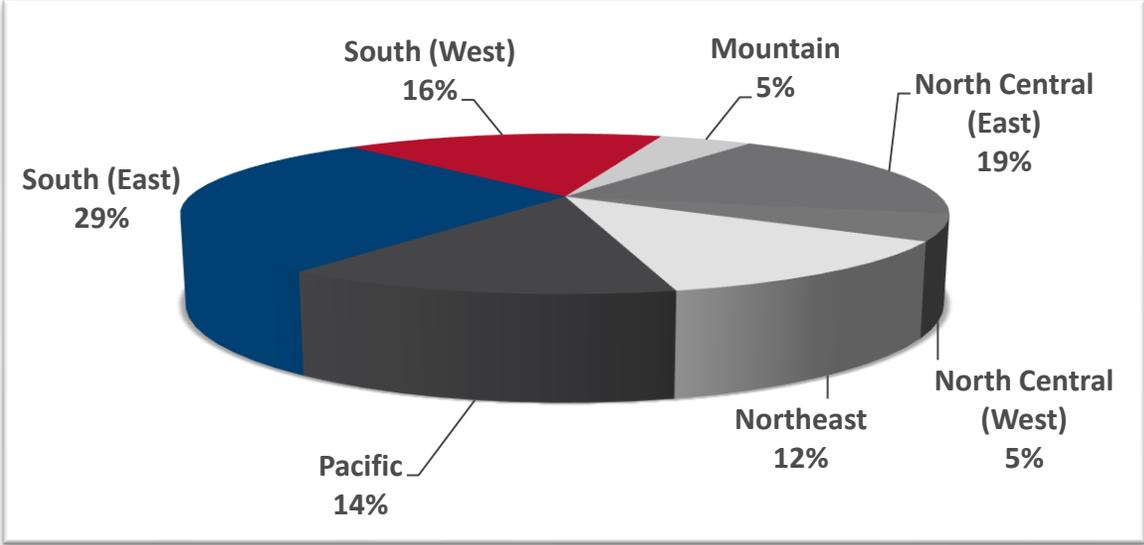
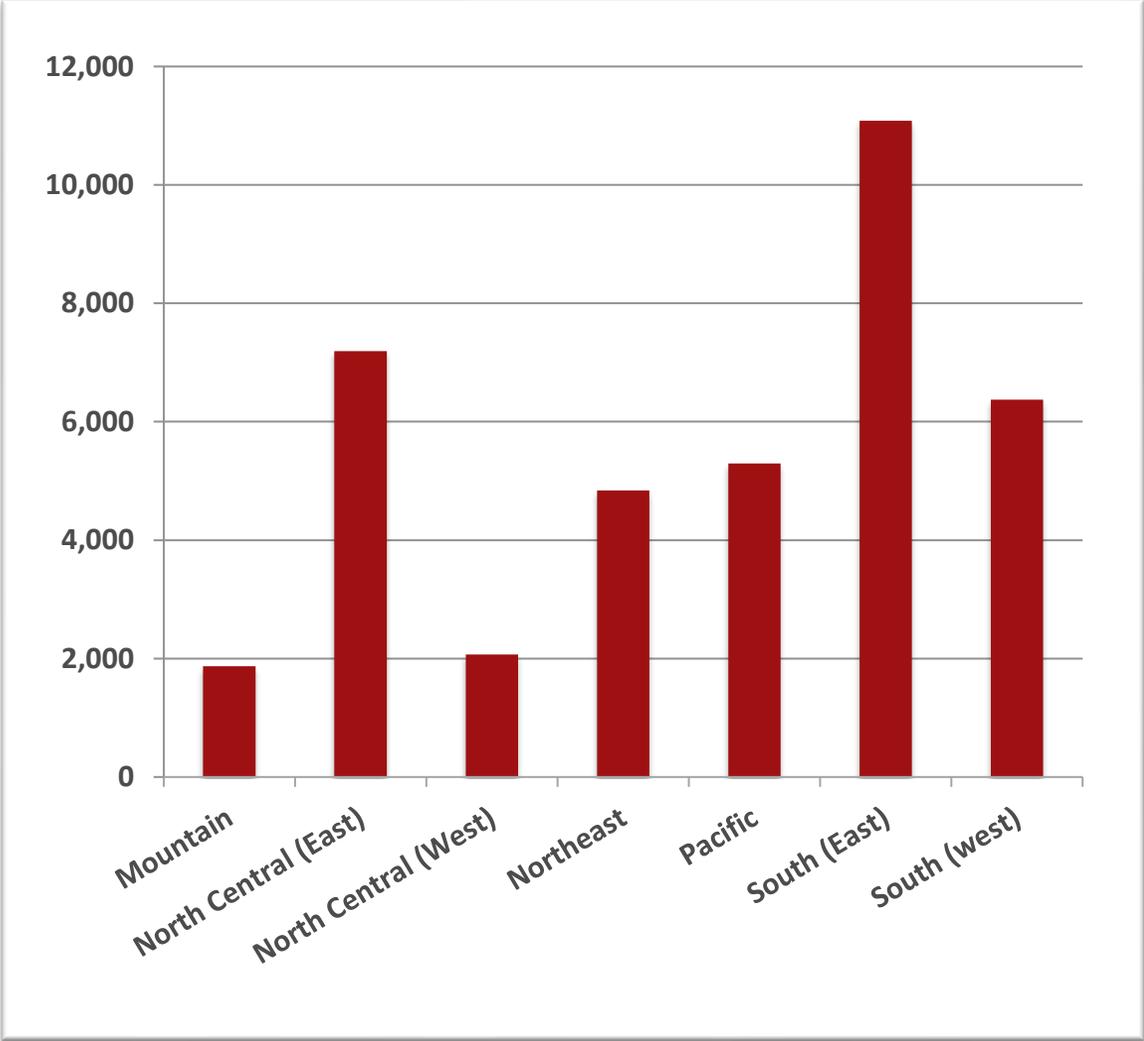
February Chapter 11s are **up 133.07%** compared to the same time period in 2023.
This total is **64.06% above** the pre-Covid average* for the month of February.



*Pre-Covid average consists of filings totals for 2016-2019

BANKRUPTCY FILINGS BY REGION

For Bankruptcies Filed Between 02/01/2024 and 02/29/2024



REGION	STATES
Mountain	Arizona, Colorado, Idaho, Montana, New Mexico, Utah, Wyoming
North Central (East)	Illinois, Indiana, Michigan, Ohio, Wisconsin
North Central (West)	Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota
Northeast	Connecticut, Delaware, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont
Pacific	Alaska, California, Hawaii, Guam, Nevada, Oregon, Washington
South (East)	District of Columbia, Florida, Georgia, Kentucky, Maryland, North Carolina, Puerto Rico, South Carolina, Tennessee, Virgin Islands, Virginia, West Virginia
South (West)	Alabama, Arkansas, Louisiana, Mississippi, Oklahoma, Texas

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 02/01/2024 and 02/29/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
DISTRICT OF ALASKA	15		1	6	22
MIDDLE DISTRICT OF ALABAMA	106			372	478
NORTHERN DISTRICT OF ALABAMA	318	2		444	764
SOUTHERN DISTRICT OF ALABAMA	56			238	294
EASTERN DISTRICT OF ARKANSAS	158	3	1	217	379
WESTERN DISTRICT OF ARKANSAS	70			108	178
DISTRICT OF ARIZONA	580	9		139	728
CENTRAL DISTRICT OF CALIFORNIA	1,536	34	1	307	1,878
EASTERN DISTRICT OF CALIFORNIA	563	6	1	164	734
NORTHERN DISTRICT OF CALIFORNIA	240	25		182	447
SOUTHERN DISTRICT OF CALIFORNIA	290	8		48	346
DISTRICT OF COLORADO	293	5		110	408
DISTRICT OF CONNECTICUT	193			56	249
DISTRICT OF WASHINGTON, D.C.	14	6		12	32
DISTRICT OF DELAWARE	74	79		29	182
MIDDLE DISTRICT OF FLORIDA	1,064	29		425	1,518
NORTHERN DISTRICT OF FLORIDA	134	2		45	181
SOUTHERN DISTRICT OF FLORIDA	486	15		512	1,013
MIDDLE DISTRICT OF GEORGIA	139			333	472
NORTHERN DISTRICT OF GEORGIA	695	23		721	1,439

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 02/01/2024 and 02/29/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
SOUTHERN DISTRICT OF GEORGIA	43			281	324
DISTRICT OF GUAM	1				1
DISTRICT OF HAWAII	68			32	100
NORTHERN DISTRICT OF IOWA	82	1		8	91
SOUTHERN DISTRICT OF IOWA	89			21	110
DISTRICT OF IDAHO	101	2		17	120
CENTRAL DISTRICT OF ILLINOIS	138			57	195
NORTHERN DISTRICT OF ILLINOIS	935	13		720	1,668
SOUTHERN DISTRICT OF ILLINOIS	59			53	112
NORTHERN DISTRICT OF INDIANA	189	1		190	380
SOUTHERN DISTRICT OF INDIANA	352	3		332	687
DISTRICT OF KANSAS	106		2	118	226
EASTERN DISTRICT OF KENTUCKY	263			140	403
WESTERN DISTRICT OF KENTUCKY	232	3		276	511
EASTERN DISTRICT OF LOUISIANA	39	2		146	187
MIDDLE DISTRICT OF LOUISIANA	32			42	74
WESTERN DISTRICT OF LOUISIANA	64	5		393	462
DISTRICT OF MASSACHUSETTS	190	5		126	321
DISTRICT OF MARYLAND	525	2		312	839
DISTRICT OF MAINE	38	1		7	46

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 02/01/2024 and 02/29/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
EASTERN DISTRICT OF MICHIGAN	954	2		422	1,378
WESTERN DISTRICT OF MICHIGAN	212			88	300
DISTRICT OF MINNESOTA	460	3		193	656
EASTERN DISTRICT OF MISSOURI	249	1		165	415
WESTERN DISTRICT OF MISSOURI	143	5		146	294
NORTHERN DISTRICT OF MISSISSIPPI	101	1		212	314
SOUTHERN DISTRICT OF MISSISSIPPI	197	4		181	382
DISTRICT OF MONTANA	45			6	51
EASTERN DISTRICT OF NORTH CAROLINA	92	9		269	370
MIDDLE DISTRICT OF NORTH CAROLINA	78			103	181
WESTERN DISTRICT OF NORTH CAROLINA	51	1		99	151
DISTRICT OF NORTH DAKOTA	40			5	45
DISTRICT OF NEBRASKA	123	3	2	65	193
DISTRICT OF NEW HAMPSHIRE	42	2		16	60
DISTRICT OF NEW JERSEY	592	268		418	1,278
DISTRICT OF NEW MEXICO	86	1		8	95
DISTRICT OF NEVADA	446	9		117	572
EASTERN DISTRICT OF NEW YORK	436	46		368	850
NORTHERN DISTRICT OF NEW YORK	205	4		70	279
SOUTHERN DISTRICT OF NEW YORK	236	21		91	348

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 02/01/2024 and 02/29/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
WESTERN DISTRICT OF NEW YORK	99	5		52	156
NORTHERN DISTRICT OF OHIO	745	3		202	950
SOUTHERN DISTRICT OF OHIO	544	1		239	784
EASTERN DISTRICT OF OKLAHOMA	75			5	80
NORTHERN DISTRICT OF OKLAHOMA	99			14	113
WESTERN DISTRICT OF OKLAHOMA	191	1		68	260
DISTRICT OF OREGON	398	4		145	547
EASTERN DISTRICT OF PENNSYLVANIA	156	2		207	365
MIDDLE DISTRICT OF PENNSYLVANIA	123			132	255
WESTERN DISTRICT OF PENNSYLVANIA	231	4		123	358
DISTRICT OF PUERTO RICO	154	1	2	298	455
DISTRICT OF RHODE ISLAND	47	2		17	66
DISTRICT OF SOUTH CAROLINA	120	2		262	384
DISTRICT OF SOUTH DAKOTA	20			16	36
EASTERN DISTRICT OF TENNESSEE	278	1		248	527
MIDDLE DISTRICT OF TENNESSEE	186	5		172	363
WESTERN DISTRICT OF TENNESSEE	166	4		455	625
EASTERN DISTRICT OF TEXAS	196	10		182	388
NORTHERN DISTRICT OF TEXAS	413	17		374	804
SOUTHERN DISTRICT OF TEXAS	312	121		287	720

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 02/01/2024 and 02/29/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
WESTERN DISTRICT OF TEXAS	293	14		186	493
DISTRICT OF UTAH	240	3		196	439
EASTERN DISTRICT OF VIRGINIA	508	3		389	900
WESTERN DISTRICT OF VIRGINIA	144			99	243
DISTRICT OF THE VIRGIN ISLANDS				1	1
DISTRICT OF VERMONT	23			4	27
EASTERN DISTRICT OF WASHINGTON	128	1		37	166
WESTERN DISTRICT OF WASHINGTON	358	4		119	481
EASTERN DISTRICT OF WISCONSIN	314	4		217	535
WESTERN DISTRICT OF WISCONSIN	149	1		56	206
NORTHERN DISTRICT OF WEST VIRGINIA	42			14	56
SOUTHERN DISTRICT OF WEST VIRGINIA	72	2		24	98
DISTRICT OF WYOMING	17	2		7	26

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